



**Nevada Public Agency Insurance Pool  
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**Minutes of the Joint Meeting of  
the Board of Directors and of the Executive Committees of  
Nevada Public Agency Insurance Pool and  
the Board of Trustees of  
Public Agency Compensation Trust  
Place: John Ascuaga's Nugget,  
Sparks, Nevada**

**Date: April 30, 2015 Time: 1:30 p.m.**

**Date: May 1, 2015 Time: 8:00 a.m.**

**JOINT BOARDS and EXECUTIVE COMMITTEES' AGENDA**

**April 30, 2015**

**Board Workshops**

**Developing Trends in Public Sector and How POOL/PACT Can Help:**

- **Cyber Security: Antonio Rucci, Root Technology**

Mr. Rucci presented an overview of current cyber security issues and concerns. He gave tips to prevent security breaches.

- **The Aging Workforce: Reengineering the Workplace with H.I.L.T  
Brandon Honea, H.I.L.T.**

Mr. Honea provided an explanation of the HILT lifting device and how it prevents back injuries and helps with patient transport. Following his presentation, he gave a live demonstration of the use of the tool.

- **Heart/Lung Exposures and the Cardiac Wellness Program: Shanti Wolfe and  
Ethan Opdahl, Specialty Health**

Jackie Cox, Dr. Greenwald, Shanti Wolfe and Ethan Opdahl review the data from PACT members showing the trends in insulin resistance. They compared results with national indices. They showcased three case studies about changing the outcomes. Also, they explained some new approaches they are implementing to further the reach of the preventative efforts.

- **Body Worn Cameras: Nick Crosby, Marquis Aurbach Coffing Law Firm**

Mr. Crosby described the current state of the body cameras issues and the police policy and practices implications of such use. In addition, he commented on the cost considerations from acquisition and data storage, both of which can be significant.

## JOINT BOARDS and EXECUTIVE COMMITTEES' MINUTES

May 1, 2015

### **1. Introductions and Roll**

A sign-in sheet was circulated and a quorum was determined to be present. Chair Kalt called the meeting to order.

### **2. Public Comment**

Chair Kalt opened public comment and hearing none, closed the public comment period.

### **3. Board Orientation**

Wayne Carlson presented an overview of board members roles and responsibilities.

### **4. For Possible Action: Acceptance of Investment Reports and Action on Recommendations:**

#### **a. Investments and Retention Strategy Overview**

#### **b. Eagle Asset Management Investment Manager Report**

#### **c. Strategic Asset Alliance Investment Advisor Report**

a. Doug Smith presented a history of the retentions of both pools over a ten year period and the connection with investment policies and strategies. He then introduced Ed Rick, a representative from Eagle Asset Management, investment managers, complimenting them on their recently announced reduction in their investment fees.

b. Doug Smith introduced Ed Rick who reviewed the firm's staff team serving the pools, then reviewed the investment performance results for the fixed income investments for all of the organizations and responded to questions.

c. Doug Smith then introduced Dan Smerek, independent investment advisor from Strategic Asset Alliance. Doug explained that Dan had replaced Joe Woods of Raymond James to accomplish independence since Eagle Asset Management is a subsidiary of Raymond James and their custodial role had been split off to Wells Fargo to make it independent as well. Dan Smerek then discussed the overall market and the performance of all investments for all of the organizations. He also discussed the investment guidelines that directed each of the money managers and how he analyzed their performance against various benchmarks. He responded to questions. Doug Smith added that A manager search would be conducted later this year led by Dan Smerek, not as a criticism of Eagle Asset Management, but as due diligence.

### **5. For Possible Action: Review of Investment Policies and Procedures**

#### **a. PACT Investment Guidelines**

#### **b. POOL Investment Guidelines**

**a. and b.** Doug Smith reviewed the investment guidelines noting that they were the same for both organizations. Paul Johnson commented that a guideline addition regarding liquidity would be in order given Dan Smerek's and Doug Smith's comments regarding liquidity monitoring being important to pools.

On motion and second to add the following to each guideline Item 3. C.: "4) Liquidity to meet operating obligations," the motion carried.

**6. For Possible Action: Consent Agenda: Approve as a Whole Unless Moved From Consent Agenda**

**a. Approval of Minutes of Board:**

**Joint Board Meeting April 24 & 25, 2014**

**b. Acceptance of Minutes of Committee Meetings**

**Joint Executive Committee Meeting of May 22, 2014**

**Joint Executive Committee Meeting of September 22, 2014**

**Joint Executive Committee Meeting of December 10, 2014**

**Joint Executive Committee Meeting of March 2, 2015**

**Audit Committee Meeting of October 20, 2014**

**Audit Committee Meeting of December 1, 2014**

**Human Resources Oversight Committee Meeting of June 20, 2014**

**Human Resources Oversight Committee Meeting of September 19, 2014**

**Human Resources Oversight Committee Meeting of December 5, 2014**

**Human Resources Oversight Committee Meeting of March 20, 2015**

**Loss Control Committee Meeting of October 9, 2014**

**Loss Control Committee Meeting of February 10, 2015**

**Loss Control Committee Meeting of April 2, 2015**

**c. Acceptance of Reports**

- **Strategic Plan Progress Report**
- **Executive Director's Report**

On motion and second to approve the consent agenda as a whole, the motion carried.

**7. For Possible Action: Loss Control Committee**

**a. Loss Control Committee Report**

**b. Risk Management Grant Report**

**c. Recognition of Members for Loss Control Excellence Program Awards**

a. and b. Ann Wiswell presented the Loss Control Committee report noting the current voting members of the committee must be holders of the Loss Control Excellence Program award. She reviewed the strategic plan progress and new additions to the plan adopted by the committee. An extensive list of 19 new e-learning courses was noted. She then reviewed the history of the risk management grants noting the funds available and the utilization level. She indicated that the committee was considering earmarking some of the available funds for initiatives such as for an earthquake mitigation program, additional power cots, H.I.L.T. lifting devices and other major projects.

c. Cash Minor, Chair of the Loss Control Committee, presented Loss Control Excellence Program awards to these entities: Elko County, Elko City, City of Carlin, Humboldt County, Storey County and Nevada Rural Housing Authority.

On motion and second to accept the reports, the motion carried.

**8. For Possible Action: Stewardship Reports**

**a. Alternative Service Concepts**

**b. Willis Pooling**

a. Pam Finch and Tracy Moore from ASC's Nashville headquarters introduced themselves and noted that Donna Squires from the Reno office could not be present this year. Pam said that she was replacing Sherie Prosser as the Operations Officer for the company and Tracy Moore was taking over

the Regional director duties including over the Reno office. She also introduced Mike Livermore to review the PACT report. Mike reviewed the claims statistics, noting the most expensive ones were heart claims for the most part, except for one expensive cancer claim. He commented about the trends over the years. Wayne Carlson reviewed the large claims results and trends for the POOL. He noted that an independent claims audit was conducted on the POOL this year and that the results were very positive as it had been for PACT last year.

b. Bob Lombard and Mel Iida presented the Willis Pooling report reviewing the market conditions, the renewal marketing efforts and the risk control team services. He noted that the Willis Pooling unit was now assigned as part of the Willis Re division in light of the mostly reinsured status of the clients. He provided a chart showing the Willis Pooling team.

On motion and second to accept the reports, the motion carried.

**9. For Possible Action: POOL/PACT Human Resources**  
**a. HR Oversight Committee Report**  
**b. Grant Progress Report**  
**c. Grant Financial Audit Report**

John Bates presented the report on behalf of Jeanne Greene. He noted the current committee members and invited others interested in serving to step forward. John then reviewed the new training courses and regional training and workshops being offered. He reviewed the progress under the strategic plan and the plans for the next year. Curtis Calder, Chair of the HR Oversight Committee, then presented awards to the following members for completing HR Assessment Phase I: Beatty Water and Sanitation District, Churchill County, Churchill County School District, Indian Hills General Improvement District, Kingsbury General Improvement District, City of Elko, Lyon County School District and City of Winnemucca; and for completing Phase II: Nevada Rural Housing Authority and Carson Water Subconservancy District.

**10. For Possible Action: Ratify Joint Executive Committee's Approval of Pooling Resources, Inc. Grant Renewal for Five Year Term**

On motion and second to ratify the Joint Executive Committee's approval of Pooling Resources, Inc.'s grant, the motion carried.

**11. For Possible Action: Acceptance of Employee Assistance Program Report and Approval of Employee Assistance Program Agreement with Resources for Living, an Aetna Company**

Wayne Carlson reviewed the changes in the EAP program, noting the regulatory requirements that reduced the benefits. He referred to the explanatory memo that was part of the board packet. He then reviewed the utilization report.

On motion and second to accept the report and to approve the agreement, the motion carried.

**12. For Possible Action: Review of Legislation and Recommendations for Action**

Mike Rebaleati reviewed key legislative matters and their status (AB293, AB353 and SB153) of particular interest to the pools. He explained the key elements of each of these bills and the amendments being sought. Bob Balkenbush commented on SB153 and the implications regarding heart disease coverage under PACT.

No action was taken.

**13. Public Comment**

Chair Rebaleati opened public comment and hearing none, closed the public comment period.

**14. For Possible Action: Adjournment**

On motion and second to adjourn, the meeting was adjourned at 12:17 p.m.

**The Agenda was posted at the following locations and on the State's Website:**

**N.P.A.I.P. / P.A.C.T.  
201 S. Roop Street, Suite 102  
Carson City, NV 89701**

**Carson City Courthouse  
885 E. Musser Street  
Carson City, NV 89701**

**Eureka County Courthouse  
Complex  
10 S. Main Street  
Eureka, NV 89316**

**Churchill County Administrative  
155 North Taylor Street  
Fallon, NV 89406**